

CARCAR WATER DISTRICT
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014

(With comparative figures for the year ended December 31, 2013)

	Note	2014	2013	Increase (Decrease)
ASSETS				
Current Assets				
Cash and Cash Equivalents	3 & 4 P	15,949,361.08 P	7,993,655.54 P	7,955,705.54
Receivables - net	5	5,580,077.05	3,696,995.52	1,883,081.53
Inventories	6	2,265,725.88	3,060,978.25	(795,252.37)
Deferred Charges		(15,090.47)	(50,168.87)	35,078.40
Prepayments		65,616.85	65,755.00	(138.15)
Total Current Assets		23,845,690.39	14,767,215.44	9,078,474.95
Non Current Assets				
Property, Plant & Equipment - net	7	69,579,139.67	66,669,494.69	2,909,644.98
Other Assets	8	3,330,176.33	3,322,546.72	7,629.61
Total Non Current Assets		72,909,316.00	69,992,041.41	2,917,274.59
TOTAL ASSETS	P	96,755,006.39 P	84,759,256.85 P	11,995,749.54
LIABILITIES AND EQUITY				
Current Liabilities				
Accounts Payable	P	1,191,088.18 P	465,325.16	725,763.02
Inter-Agency Payables	9	721,698.29	651,718.18	69,980.11
Other Liability Accounts	10	(127,963.94)	92,537.82	(220,501.76)
Current portion of long-term debt	11	-	4,033,038.69	(4,033,038.69)
Total Current Liabilities		1,784,822.53	5,242,619.85	(3,457,797.32)
Non Current Liabilities				
Loans Payable	11	23,227,123.51	23,227,123.51	-
Deferred Credits	12	232,398.54	378,932.04	(146,533.50)
Total Non Current Liabilities		23,459,522.05	23,606,055.55	(146,533.50)
Total Liabilities		25,244,344.58	28,848,675.40	(3,604,330.82)
Equity				
Donated Capital	13	29,912.00	29,912.00	-
Government Equity		3,549,905.53	3,549,905.53	-
Retained Earnings		67,930,844.28	52,330,763.92	15,600,080.36
Total Equity		71,510,661.81	55,910,581.45	15,600,080.36
TOTAL LIABILITIES AND EQUITY	P	96,755,006.39 P	84,759,256.85 P	11,995,749.54

See accompanying Notes to Financial Statements.