2015 Proposed Budget Executive Summary

The 2015 proposed budget of **CARCAR WATER DISTRICT** totals to ₱ 90.65M, consisting of operating expenses and capital outlays. Operating expenses amount to ₱47.3M or an increase of 11.8% over the estimated operating expenses of the current year. We expect huge capital outlays once the proposed loan with the Development Bank of the Philippines is realized by the second half of the year. A total of ₱ 30M in capital outlays are expected to be financed through this loan. The remaining proposed capital outlays will be sourced from internally generated funds.

Although the thrust of Carcar Water District is on the improvement of its water system and expansion of service coverage, concerns on human resource development is also prioritized. Five percent (5%) of the total budget has been identified as GAD-responsive expenses and capital outlays.

Water and other service-related revenues are forecasted to reach ₱57M by the end of 2015 as a result of the increase in the number of active concessionaires.

There is no significant increase in the salaries except for the milestone anniversary bonus which has been budgeted at 10 thousand per qualified employee.

The capital outlays expected to be financed by the bank loan consist of:

1. Construction of filtration plant
2. Well-drilling and site development
3. Construction of reservoirs and installation of pumps and
4. Construction of CWD annex building

Considering the loan take-out from LWUA to DBP and the availment of a new loan, total debt service is expected to reach a maximum ₱610 thousand per month.

By the end of the year, CWD expects to post a net income of ₱ 13.M with a forecasted cash balance of ₱ 14M.

CORPORATE OBJECTIVES, PRIORITIES AND PERFORMANCE MEASURES
FY 2015

DEPARTMENT:

CORPORATION: CARCAR WATER DISTRICT

I. CORPORATE PROFILE

A. Brief Statement of Corporate Objectives: Carcar Water District aims to sustain its growth, increase the service coverage and at all times ensure availability of water supply

B. Corporate Priorities for the Budget Year: 1) Additional water sources; 2) Water system expansion/improvement and rehabilitation; 3) Acquisition of equipment, tools, vehicle and fixtures to support proper maintenance and efficient operation of the system

C. Major Programs and Projects: 1) System expansion 2) System rehabilitation and maintenance

D. Linkages of Corporate Priorities/Programs/Projects with the Five Key Result Areas (KRAs), National/Sectoral Development Plan, The Medium-Term Philippine Development Plan (MTPDP), Agenda of the Administration and National Policy Pronouncements

II. CORPORATE PERFORMANCE MEASURES

PART A. PHYSICAL PERFORMANCE

MFOs	Performance Indicators	PA/P Code Component Activity	2013		2014		2015	
			Targets	Actual	Targets	Actual	Targets	Actual
OPERATIONS	1. Quality Indicator 2. Quantity Indicator 3. Timeliness	OPERATIONS						
MFO 1 - Water Facility Service Management	1. Percentage of household connections receiving 24/7 supply of water	Development of additional water sources Installation of pipeline extensions Pipeline rehabilitation		96.50%		97.60%	99%	
	2. Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD		80%	80%	80%	80%	86%	
	3. Source Capacity of LWD to meet demands for 24/7 supply of water			135 lps (11664 cu.m/day)	136 lps	137 lps (11837 cu.m/day)	143 lps (12355 cu.m/day)	
MFO 2 - Water Distribution Service Management	1. Average deviation from PNSDW (chlorine residual requirements) from January 1 to December 31.	Consistent water treatment and water quality monitoring		.30 ppm		.30 ppm	.30 ppm	
	2. Percentage of unbilled water to water production	Leak detection and prompt repair	18%	16.50%	16%	16%	15%	
	3. Average response time to restore service when there are interruptions based on the Citizen's Charter of LWD proposed for approval by CSC.	Immediate response to customer complaints	1 Hr. & 30 mins.	1 Hr. & 5 mins	1 Hr.	1 Hr.	1 Hr.	
SUPPORT TO OPERATIONS MFO 1	1. Affordability: Reasonableness/Affordability of water rates to consumers with access connections. Water rate for the 1st 10 cu.m. must not exceed 5% of the average income of LIG.	Regular rates review	Less than 5% of the ave income of LIG	2% of ave income of LIG (132/6299)	Less than 5% of the ave income of LIG	1.84% of ave income of LIG (146/7934)	Less than 5% of the ave income of LIG	
	2. Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines	Maximize employee efficiency and effectiveness in the performance of assigned tasks	120:1	168:1	120:1	170:1	120:1	
	3. Customer Satisfaction: Percentage of Customer Complaints acted upon against received complaints	Prompt and efficient action on consumers' complaints	100%	100%	100%	100%	100%	
GENERAL ADMINISTRATION & SUPPORT MFO 1 - General Management and Supervision	1. Reportorial Compliance: Compliance with COA and LWUA reporting requirements in accordance with content and period of submission	Timely submission of accurate reports as required by the COA and LWUA	100%	100%	100%	100%	100%	
	2. Financial Viability & Sustainability Collection Ratio Operating Ratio Current Ratio	Monitoring of revenues and expenses in accordance with the approved budget	 85% 75% 3.25	 81% 77% 2.82	 85% 75% 3.25	 81% 77% 8.8	 85% 75% 3.25	

PART B. FINANCIAL PERFORMANCE (in Thousand Pesos)

MFOs/ PIs	P/A/P Code Component Activity Statement	KRA	2013				2014				2015			
			NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
OPERATIONS														
MFO 1 Water Facility Service Management														
Indicator 1 Percentage of household connections receiving 24/7 supply of water	Development of additional water sources													
Indicator 2 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD	Installation of pipeline extensions Pipeline rehabilitation													
Indicator 3 Source Capacity of LWD to meet demands for 24/7 supply of water												18033		
MFO 2 Water Distribution Service Management					10133	10133			15791	15791			25545	54137
Indicator 1 Average deviation from PNSDW (chlorine residual requirements) from January 1 to December 31.	Consistent water treatment and water quality monitoring											10559		
Indicator 2 Percentage of unbilled water to water production	Leak detection and prompt repair													
Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of LWD proposed for approval by CSC	Immediate response to customer complaints													
SUPPORT TO OPERATIONS														
MFO Customer Satisfaction	Regular rates review													
Indicator 1 Affordability: Reasonableness/Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m. must not exceed 5% of the average income of LIG													9067	9067
Indicator 2 Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines	Maximize employee efficiency and effectiveness in the performance of assigned tasks				10979	10979			11172	11172				
Indicator 3 Customer Satisfaction: Percentage of Customer Complaints acted upon against received complaints	Prompt and efficient action on consumers' complaints													
GENERAL ADMINISTRATION & SUPPORT														
MFO General Management and Supervision														
Indicator 1 Compliance with COA and LWUA reporting requirements in accordance with content and period of submission	Timely submission of accurate reports as required by the COA and LWUA				22035	22035			24571	24571		11500	28450	39950
Indicator 2 Financial Viability & Sustainability	Monitoring of revenues and expenses in													
TOTAL					43147	43147			51534	51534		40092	63062	103154

PREPARED BY:

JOSEFA SN. MANUCAS
DIVISION MANAGER - FINANCE
DATE

SHEILLE MARIE A. ALICABA
BUDGET OFFICER
DATE

APPROVED BY:

ENGR. EDWARD L. REMO
GENERAL MANAGER
DATE

DBM Form No. 702-B

STATEMENT OF RECEIVABLES

(In Thousand Pesos)

[ ] FY 2013 (Audited) [ ] FY 2014 (Estimates) [X] FY 2015 (Proposal)

[X] Trade; [ ] Non-Trade

Department:

Corporation: CARCAR WATER DISTRICT

TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2015 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2015 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government	Accounts Receivable 111-01	Provision of water service		215	1,992	2,054	276	
Government Corporation								
Private Sector				5,172	54,207	55,058	6,023	
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector				190	300	350	240	
Others								
Sub-total Current Portion				5,577	56,499	57,462	6,539	

STATEMENT OF RECEIVABLES
(In Thousand Pesos)
[ ] FY 2013 (Audited) [ ] FY 2014 (Estimates) [X] FY 2015 (Proposal)
[X] Trade; [ ] Non-Trade

Department:
Corporation: CARCAR WATER DISTRICT

TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2015 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2015 (Ending)	REMARKS
					COLLECTED	GENERATED		
B. Long-Term								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
GRAND TOTAL				5,577	56,499	57,462	6,539	

Prepared by:

JOSEFA S.N. MANUGAS
Division Manager - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

STATEMENT OF RECEIVABLES

(In Thousand Pesos)

[ ] FY 2013 (Audited [ ] FY 2014 (Estimates) [X] FY 2015 (Proposal)

[ ] Trade; [X] Non-Trade

Department:

Corporation: CARCAR WATER DISTRICT

TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2015 (Beginning)	TRANSACTIONS COLLECTED	TRANSACTIONS GENERATED	OUTSTANDING AS OF 12-31-2015 (Ending)	REMARKS
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector	Due from Officers and Employees 135	Unpaid Obligations		65	35	38	68	
Others	Accounts Receivable-Others 149			166	40	35	161	Separated Employees
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				231	75	73	229	

DBM Form No. 702-B

STATEMENT OF RECEIVABLES

(In Thousand Pesos)

[ ] FY 2013 (Audited [ ] FY 2014 (Estimates) [X] FY 2015 (Proposal)

[ ] Trade; [X] Non-Trade

Department:

Corporation: CARCAR WATER DISTRICT

TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2015 (Beginning)	TRANSACTIONS COLLECTED	TRANSACTIONS GENERATED	OUTSTANDING AS OF 12-31-2015 (Ending)	REMARKS
B. Long-Term								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
GRAND TOTAL				231	75	73	229	

Prepared by: Approved by:

JOSEFA S.N. MANUGAS
Division Manager - Finance

Date

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 702-C

STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS

(In Thousand Pesos)

[ ] FY 2012 (Audited); [ ] FY 2013 (Audited); [ ] FY 2014 (Estimates); [X] FY 2015 (Proposal)

[ ] Trade; [ ] Non-Trade

Department:
Corporation: CARCAR WATER DISTRICT

TYPE/ CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2015 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2015 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
A. Current Portion								
National Government	Due to National Government Agencies (412)	Taxes, premiums and loan repayments	30 days	296	3,551	3,550	296	
Local Government								
Government Corporation	Due to Other GOCCs (412)							
Private Sector	Accounts Payable (401)		11 days	1,595	6,293	5,717	1,018	
Others - Employees								
Sub-total Current Portion				1,891	9,844	9,267	1,314	
B. Long-Term Portion								
National Government	Due to National Government Agencies (412-04)							
Local Government	Due to Other GOCCs (412)	Materials provided	10 years	76			76	Lack of supporting documents
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion				76			76	
GRAND TOTAL				1,967	9,844	9,267	1,390	

Prepared by:

JOSEFA SN. MANUGAS
Div Mgr - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 703-D

STATEMENT OF BORROWINGS
(In Thousand Pesos)
[ ] FY 2012 (Audited); [ ] FY 2013 (Audited); [ ] FY 2014 (Estimates); [X] FY 2015 (Proposal)

Department:
Corporation: CARCAR WATER DISTRICT

TYPE/CREDITOR/LOAN NO.	DATE OF CONTRACT	MATURITY NO. OF YEARS	ORIGINAL AMOUNT OF LOAN IN ORIGINAL CURRENCY	OUTSTANDING BALANCE AS OF 01-01-2015	AVAILMENT		DEBT SERVICE			ESTIMATED OUTSTANDING BALANCE AS OF 12-31-2015	REMARKS
					CURRENT YEAR	CUMULATIVE	PRINCIPAL	INTEREST	OTHER CHARGES		
A. Current Portion											
1. Foreign Loans											
2. Domestic Loans											
Reg LWUA Loan No. 3-226	4/21/1988	25		974			234	88			
Soft LWUA Loan No. 3-226	7/26/1990	19		781			188	63			
Reg LWUA Loan No. 3-397	1/27/1991	25		424			101	85			
Reg LWUA Loan No. 4-2039	2/12/2003	15		2387			566	501			
DBP (Re-financed LWUA Loan)	1/23/2015	10					1401	1097	50	1968	
DBP Expansion Loan	4/1/2015	10					891	441	150	2313	
Sub-total							2490	1835	50	4281	
Add: Total Revaluation											
Total Current Portion							2490	1835	50	4281	
B. Long-Term Portion											
1. Foreign Loans											
2. Domestic Loans											
Reg LWUA Loan No. 3-226	4/21/1988	25	11,094	2,299			2,299		46		Assumed re-
Soft LWUA Loan No. 3-226	7/26/1990	19	8,686	1,816			1,816		36		financing by
Reg LWUA Loan No. 3-397	1/27/1991	25	5,736	2,351			2,351		53		April 2015
Reg LWUA Loan No. 4-2039	2/12/2003	15	27,318	12,207			12,207		281		
DBP Loan (Re-financing)					25,000	25,000	1,968			23,032	
DBP Expansion Loan	1/23/2015	10	60,000		30,000	30,000	2,313			27,687	
Sub-total			112,834	18,673	55,000	55,000	22,955		416	50,719	
Add: Total Revaluation											
Total Long-Term Portion											
GRAND TOTAL			112,834	18,673	55,000	55,000	25,444	1,835	466	55,000	

Prepared by:

JOSEFA SN. MANUGAS
Division Manager - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 702

COMPARATIVE BALANCE SHEET

(In Thousand Pesos)
Fiscal Year 2015

Department:
Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2012 (Audited)	FY 2013 (Audited)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
ASSETS					
Current Assets					
Cash	3,889	7,994	12,732	14,322	
Short-term Investments (DBM Form 702-A)					
Accounts Receivables (DBM Form 702-B)	3,235	3,697	5,807	6,768	
Inventories	2,429	3,061	2,620	2,749	
Cash Advances to Various Parties	86		50	50	
Other Current Assets	11	16	64	65	
Investments (DBM Form 702-A)					
Fixed Assets					
Land & Land Improvements	2,748	2,748	2,866	4,066	
Building and Structures	53,560	53,158	56,894	96,541	
Furniture, Fixtures, Equipment and Books	3,827	2,932	3,175	3,560	
Information Technology Equipment	1,388	1,529	1,602	1,602	
Deferred Assets	6,587	6,303	7,387	8,421	
Other Assets	3,265	3,323	3,300	3,500	
TOTAL ASSETS	81,026	84,759	96,498	141,644	
LIABILITIES					
Current Liabilities					
Accounts Payable to suppliers or trade creditors (DBM Form No. 702-C)	1,934	1,210	1,967	1,390	
Current portion of borrowings (DBM Form 702-D)		4,033	4,566	4,281	
Long Term Liabilities					
Borrowings (DBM Form No. 702-D)	30,824	23,227	18,673	50,719	
Others					
Trust Liabilities					
Deferred Liabilities	761	379	850	875	
Other Liabilities	83		100	103	
TOTAL LIABILITIES	33,601	28,849	26,156	57,369	
STOCKHOLDERS' EQUITY					
Government Equity	3,550	3,550	3,550	3,550	
Retained Earnings	43,845	52,330	66,762	80,695	
Other Capital	30	30	30	30	
TOTAL STOCKHOLDERS' EQUITY	47,425	55,910	70,342	84,275	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	81,026	84,759	96,498	141,644	

Prepared: FYs 2012 & 2013:

JOSEFA SN. MANUGAS
Division Manager - Finance
_______________ Date

Prepared: FYs 2014 & 2015:

JOSEFA SN. MANUGAS
Division Manager - Finance
_______________ Date

Approved by:

ENGR. EDWARD L. REMO
General Manager
_______________ Dat

DBM Form No.703-A

SALES/REVENUE STATEMENT
(In Thousand Pesos)
Fiscal Year 2015

Department:
Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2012 (Audited)	FY 2013 (Audited)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
Sales/Revenue from Operations:					
Water Sales (Net of Rebates and Discounts)	41,820	48,569	52,610	57,112	
Other Revenues					
Interest Income	45	26	50	50	
Gains from sale of assets					
Others (Materials and Re-connection Charges)	2,360	2,683	3,200	3,700	
TOTAL SALES/REVENUE	44,225	51,279	55,860	60,862	

Prepared: FY 2012 & 2013:

JOSEFA SN. MANUGAS
Div Mgr - Finance   Date

Prepared: FY 2014 & FY 2015

JOSEFA SN. MANUGAS
Div Mgr - Finance   Date

Approved by:

ENGR. EDWARD L. REMO
General Manager   Date

DBM Form No. 703-B

COST OF SALES STATEMENT

(In Thousand Pesos)
Fiscal Year 2015

Department:
Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2012 (Audited)	FY 2013 (Audited)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
Direct Materials/Goods:					
Chemical, Filtering and Laboratory Supplies Exp.	866	1,085	900	2,162	
Other Direct Costs:					
Labor	1,356	1,853	2,494	827	
Maintenance of Equipment & Other Production Facilities	307	432	847	368	
Cost of Power for Pumping Operations	2,199	1,894	2,400	3,854	
Total Cost of Sales	4,727	5,263	6,642	7,210	
Memorandum Items					
Beginning Inventory of Direct Materials/Goods					
Ending Inventory of Direct Materials/Goods					
TOTAL COST OF SALES	4,727	5,263	6,642	7,210	

Prepared: FYs 2012 & 2013:		Prepared: FYs 2014 & 2015:		Approved by:	
JOSEFA SN. MANUGAS		JOSEFA SN. MANUGAS		ENGR. EDWARD L. REMO	
Div Mgr - Finance	Date	Div Mgr - Finance	Date	General Manager	Date

DBM Form No. 703-D

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES

(In Thousand Pesos)

Fiscal Year 2015

Department:

Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2013 (Actual)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
Travelling Expenses	245	342	327	
Communication Expenses	158	195	312	
Repair and Maintenance of Government Facilities	2,226	3,131	3,163	
Repair and Maintenance of Government Vehicles	237	272	456	
Transportation Services				
Supplies and Materials	337	644	399	
Rents				
Interests (operating)	3,743	3,274	2,301	
Grants, Subsidies and Contributions	133	44	290	
Awards and Indemnities	10	30	30	
Loan Repayments and Sinking Fund Contributions				
Losses/Depreciation/Depletion	3,904	3,900	4,200	
Water, Illumination and Power Service	623	762	960	
Rewards and Other Claims	62	52	163	
Auditing Services	9	90	90	
Training and Seminar Expenses	615	525	628	
Extraordinary and Miscellaneous Expenses	94	94	94	
Confidential and Intelligence Expenses				
Anti-Insurgency/Contingency/Emergency Expenses				
Taxes, Duties and Fees	1,037	1,179	1,208	
Trading/Production	3,054	3,660	6,472	
Gasoline, Oil and Lubricants	702	1,056	1,188	
Fidelity Bonds and Insurance Premium	98	149	227	
Loss on Foreign Exchange				
Commitment Fees and Other Charges				
Promotion, Advertising & Marketing Expenses	110	352	1,285	
Other Services (attach supporting sche	718	1,148	1,326	
Total MOOE	18,116	20,899	25,119	

Prepared by:

JOSEFA SN. MANUGAS ________
Div Mgr - Finance Date

Approved by:

ENGR. EDWARD L. REMO ________
General Manager Date

DBM Form No. 703-D

SUPPORTING SCHEDULE OF OTHER SERVICES

(In Thousand Pesos)
Fiscal Year 2015

Department:

Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2013 (Actual)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
Security Services	687	820	950	
Freight and Handling	19	24	24	
Legal Services	11	12	24	
Other Professional Services		6	6	
Other Maintenance and Operating Expenses		286	322	
Total Other Services	718	1,148	1,326	

Prepared by:

JOSEFA SN. MANUGAS
Div Mgr - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 703-E

CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES

(In Thousand Pesos)

[ ] FY 2013 (Actual); [ ] FY 2014 (Estimates); [X] FY 2015 (Proposal)

Department:

Corporation: CARCAR WATER DISTRICT

NAME OF PROGRAM/PROJECT	Investments Outlay	Loans Outlay	Land and Land Improvements Outlay	Buildings and Structures Outlay	Office Equipment Furniture and Fixtures	Machineries and Equipment Outlay	Transportation Equipment	Public Infrastructures	Reforestation Outlay	Livestock and Crops Outlay	Work Animals Outlay	TOTAL
Construction of Filtration Plant								15,559				15,559
Well Drilling /Source development								9,900				9,900
Construction/Installation of Reservoir and Pump								8,133				8,133
Pipeline Extension								1,852				1,852
Geo-resistivity Survey	350											350
NRW Reduction Program	3,490											3,490
Watershed Management Program									800			800
Source Protection/Site Development			1,200									1,200
Power Generator						1,500						1,500
Variable Frequency Drive						250						250
Chlorinator						160						160
Valves(gate valves, air release valves, PRV)						250						250
Computers/Printers					75							75
Furniture/Fixtures					150							150
Tools/Equipment						450						450
Vehicle							1,600					1,600
Camera					160							160
Construction of Annex Building				12,000								12,000
GRAND TOTAL	3,840		1,200	12,000	385	2,610	1,600	35,443	800			57,878

Prepared by:

SHEILLE MARIE A. ALICABA
Budget Officer

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No.703

COMPARATIVE PROFIT AND LOSS STATEMENT

(In Thousand Pesos)
Fiscal Year 2015

[ ] Cash Basis [x] Accrual Basis

Department:
Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2012 (Audited)	FY 2013 (Audited)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
I. REVENUES (DBM Form 703-A)					
Operating Revenues	41,820	48,569	52,610	57,112	
Other Revenues (Specify major items)	2,405	2,710	3,200	3,700	
II. COST OF SALES (DBM Form 703-B)	4,727	5,263	6,642	7,210	
III. GROSS PROFIT	39,497	46,016	49,168	53,601	
IV. OPERATING EXPENSES					
Personal Services	18,076	19,408	20,229	21,309	
Maintenance and Other Operating Expenses	11,435	10,987	10,357	13,708	
(include interest expense-operating, business taxes, duties and licenses other than income tax)					
Others					
Non-cash Expenses					
Depreciation of fixed assets	3,592	3,634	3,900	4,200	
Amortization of deferred assets					
Other non-cash expenses	244	270	250	450	
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	6,150	11,717	14,432	13,933	
VI. INCOME TAX					
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	6,150	11,717	14,432	13,933	
Add: SUBSIDIES					
Subsidies from National Government					
Rest of Subsidies					
VIII. NET PROFIT AND SUBSIDIES	6,150	11,717	14,432	13,933	

Prepared: FY 2012 & FY 2013		Prepared: FY 2014 & FY 2015		Approved by:	
JOSEFA SN. MANUGAS		JOSEFA SN. MANUGAS		ENGR. EDWARD L. REMO	
Div Mgr - Finance	Date	Div Mgr - Finance	Date	General Manager	Date

DBM Form No. 704-A

COMPARATIVE CASH FLOW STATEMENT
FOR THE CONSOLIDATED PUBLIC SECTOR DEFICIT

(In Thousand Pesos)

Fiscal Year 2015

Department:

Corporation:

DESCRIPTION	FY 2013 (Actual)	FY 2014 (Estimates)	FY 2015 (Proposal)	Remarks
I. TOTAL RECEIPTS	52,222	54,898	56,499	
1. Operating Receipts	51,815	54,773	56,199	
2. Rest of Receipts				
a. Current Subsidies				
a.1 On Account of E.O. 93				
a.2 Rest of Subsidies				
b. Others	407	125	300	
II. TOTAL CURRENT EXPENDITURES	43,337	38,246	39,291	
1. Operating expenditures				
a. Wages and Salaries	11,809	19,422	21,309	
2. Other current expenditures				
a. Interest Payments				
a.1 Interest payment to national government	3,742	3,274	1,835	
a.2 Other interest payments				
b. Tax payments to NG and LGU				
b.1 On Account of E.O. 93				
b.2 Rest of tax payments	1,950	1,179	1,208	
c. Other expenditures	25,836	14,372	14,939	
d. Dividend payments				
III. TOTAL CAPITAL EXPENDITURES	8,496	12,273	67,722	
1. Acquisition of fixed assets	1,875	4,938	57,878	
2. Change in inventories	6,620	7,335	9,844	
3. Other capital expenditures				
IV. INTERNAL CASH GENERATION	389	4,379	-50,515	
V. FINANCING DEFICIT (-)/SURPLUS (+)				
VI. NET EXTERNAL FINANCING				
1. Gross external financing				
2. Repayment and amortization				
VII. NET DOMESTIC FINANCING	-3,564	-4,033	32,946	Refinancing of outstanding
1. National government equity				LWUA loan balance with DBP
2. National government net lending	-3,564	-4,033	-19,762	for 10 years in 2015
3. Net domestic bank borrowing			52,708	
4. Other net domestic financing				

Prepared by:		Approved by:	
JOSEFA SN. MANUGAS	Date	ENGR. EDWARDO L. RENO	Date
Division Manager - Finance		General Manager	

DBM Form No. 704

STATEMENT OF CASH FLOWS

(In Thousand Pesos)

Fiscal Year 2015

Department:

Corporation: CARCAR WATER DISTRICT

PARTICULARS	FY 2013 (Actual)	FY 2014 (Estimates)	FY 2015 (Proposal)
Cash flows from operating activities			
Cash generated from operations	4,597	4,341	3,750
Collection of receivables	48,052	54,898	56,499
Receipt of government subsidy			
Payment for salaries	-11,809	-19,422	-21,309
Payment to suppliers	-5,175	-7,338	-9,844
Payment of taxes	-1,980	-1,179	-1,208
Other inflows/outflows	-23,688	-14,372	-14,939
Net cash flow from operating activities	9,998	16,930	12,949
Cash flows from investing activities			
Purchase of property, plant and equipment	-1,875	-4,925	-43,409
Proceeds from sale of unserviceable equipment			
Cash receipts from sale of assets			
Other inflows/outflows	24	40	50
Net cash flow from investing activities	-1,852	-4,885	-43,359
Cash flows from financing activities			
Receipt of government equity			
Proceeds from loans, bonds, notes			32,000
Repayment of loan	-7,307	-7,307	
Dividend payment			
Other inflows/outflows			
Net cash flow from financing activities	-7,307	-7,307	32,000
Net increase/(decrease) in cash and cash equivalents	839	4,738	1,590
Cash and cash equivalents, beginning of the year	7,154	7,994	12,732
Cash and cash equivalents, end of year	7,994	12,732	14,322

Prepared by:

JOSEFA SN. MANUGAS — Date

Division Manager - Finance

Approved by:

ENGR. EDWARD L. REMO — Date

General Manager

DBM Form No. 705

COMPARATIVE SOURCES OF FUNDS
(In Thousand Pesos)
Fiscal Year 2015

Department:
Corporation: **CARCAR WATER DISTRICT**

PARTICULARS	FY 2012 (Audited)	FY 2013 (Audited)	FY 2014 (Estimates)	FY 2015 (Proposal)	REMARKS
Corporate Funds					
a. Corporate Income	45,380	52,649	59,239	60,249	
b. Equity Contribution					
b.1 Private					
b.2 Other Government Entity except the Nat Govt					
c. Others (Specify)					
General Funds					
a. Equity Contribution - National Government					
b. Subsidy - National Government					
c. Infrastructure Funds Allotment					
d. Special Account in the General Fund (Specify)					
e. Other Funds Received from the National Government					
Borrowings					
a. Foreign Loan Availment					
b. Domestic Loans				30,000	
c. Others (Specify)					
Total Sources	45,380	52,649	59,239	90,249	

Prepared by:

JOSEFA SN. MANUGAS
Div Mgr - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 706

USES OF FUNDS BY EXPENSE CLASS
(In Thousand Pesos)
[X] FY 2013 (Actual); [ ] FY 2014 (Estimates); [ ] FY 2015 (Proposal)

Department:
Corporation: CARCAR WATER DISTRICT

P/A/P Activity Statement MFOs/PIs	Key Program Code	Region	NATIONAL GOVERNMENT SUBSIDY/EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
			PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
A. PROGRAM																		
1 Operations																		
MFO 1 Water Facility Service Management																		
Indicator 1 Percentage of household connections receiving 24/7 supply of water																		
Indicator 2 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD																		
Indicator 3 Source Capacity of LWD to meet demands for 24/7 supply of water											5929	2226	1978	10133	5929	2226	1978	10133
MFO 2 Water Distribution Service Management																		
Indicator 1 Average deviation from PNSDW (chlorine residual requirements) from January 1 to December 31.																		
Indicator 2 Percentage of unbilled water to water production																		
Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of LWD proposed for approval by CSC																		
2 Support to Operations	2/6	VII																
MFO Customer Satisfaction																		
Indicator 1 Affordability: Reasonableness/Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m. must not exceed 5% of the average income of LIG																		
Indicator 2 Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines											6441	4110	429	10979	6441	4110	429	10979
Indicator 3 Customer Satisfaction. Percentage of Customer Complaints acted upon against received complaints																		
3 General Administration & Support																		
MFO General Management and Supervision																		
Indicator 1 Compliance with COA and LWUA reporting requirements in accordance with content and period of submission											9899	11780	355	22035	9899	11780	355	22035
Indicator 2 Financial Viability & Sustainability																		
											22269	18116	2762	43147	22269	18116	2762	43147

Prepared by:

JOSEFA S.N. MANUGAS
Division Manager - Finance

Date

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date

DBM Form No. 711

GENDER AND DEVELOPMENT (GAD) PLAN AND BUDGET
FY 2015

Department:
Agency: CARCAR WATER DISTRICT
Major Final Output: Compliance with the provisions of Joint Circular 99-4 issued by the National Economic Development Authority (NEDA), the DBM, and the NCRFW

Program/Activity/Project	Gender Issue/Concern	GAD Objective	Identified GAD Activity	Target	GAD Performance Indicator	GAD Budget
Special program promoting employees' health and wellness	Lack of programs to promote employees' health and wellness	To promote employees' health and wellness aimed to improve employee productivity	-Regular exercise schedule for all employees	All employees must participate in at least 2 exercise activities every week	100% of employees attending & participating in the wellness and health activities	50
			-Health counseling sessions	- May 2015 - Anniversary Sept 2015 - Civil Service month	At least 2 health counseling activities conducted in a year	20
			Annual Lenten Recollection of employees	Mar 2015	Annual Lenten Recollection	40
			- Improvement of the third floor to accommodate a mini gym with exercise facilities	Feb 2015	Mini gym with facilities fully operational by February 2014	300

Program/Activity/Project	Gender Issue/Concern	GAD Objective	Identified GAD Activity	Target	GAD Performance Indicator	GAD Budget
Social responsibility programs	Lack of corporate social responsibility programs	To develop an on-going social responsibility program to promote community relations	Livelihood programs for women employees and the spouses of male employees	March/May/September 2015	Cooking classes, agribusiness trainings, etc	100
			Child-feeding activity	May 2015 - Barangay Napo Dec 2014 - Sitio Tawog, Valladolid	300 school children in identified areas satisfactorily fed during the feeding activity	150
			Provide free drinking water (water stations) during annual city fiesta celebration	November 2015	Water faucets installed in strategic areas	2
			Participation in annual city fiesta activities		Attendance in opening parade and participation in the nightly activities	250
	Lack of type III water facilities in some barangays in the WD service area	To continuously extend pipelines in identified areas in order to provide convenience to the people living in these areas	Installation of pipeline extensions in identified areas	Year-round activity	Pipeline extension in 14 identified areas by December 2015	3000
	Consistent compliance with government rules and regulations	To comply with Proclamation No. 847 s. 1996: Declaring the 4th Sunday of September as Family Thanksgiving Day	Organize activities to celebrate National Family Thanksgiving Day every 4th Sunday of September	September 2015	Family Thanksgiving Day celebrated on the 4th Sunday of September 2014	250
Promote sanitation and cleanliness	Lack of facilities to promote sanitation and cleanliness	To provide suitable and comfortable dining area for employees	- Construction of employees' pantry	1st quarter of 2015	Employees' pantry operational by the 3rd quarter of 2015	500
Empoyees' advancement program	Lack of exposure to other water districts	To enhance employees' knowledge of the best practices among water districts	Educational tour to identified water district	August 2015	All employees have joined the educational tour	500
TOTAL						5162

Prepared by:

JOSEFA SN. MANUGAS
CHAIRPERSON OF GAD FOCAL POINT

Approved by:

ENGR. EDWARD L. REMO
General Manager

Date:

DAY/MO/YR

DBM Form No. 711-A

GENDER AND DEVELOPMENT (GAD) ANNUAL ACCOMPLISHMENTS
FY 2014

Department:
Agency: CARCAR WATER DISTRICT

Program/Activity/Project	Gender Issue/Concern	Identified GAD Activity	Results	Cost	Remarks
Special program promoting employees' health and wellness	Lack of programs to promote employees' health and wellness	-Regular exercise schedule for all employees	Zumba sessions conducted every Thursday participated in by the majority of CWD employees	7	
		-Health counseling sessions	At least 2 health counseling activities conducted in a year		Inavailability of health-care professional to conduct the counseling
		Cervical cancer immunization of the qualified legal spouse of male employees			This activity was not pursued as there was no legal basis to support the disbursement
		Annual Lenten Recollection of employees	Annual Lenten Recollection	19	
		- Improvement of the third floor to accommodate a mini gym with exercise facilities			This project was put on hold pending the renovation of the whole office building in 2015
Social responsibility programs	Lack of corporate social responsibility programs	Livelihood programs for women employees and the spouses of male employees	1. Cooking classes during the celebration of Women's Month 2. Cooking classes during the CWD anniversary celebration 3. Livelihood seminar conducted by DA personnel during the CWD anniversary celebration	43	
		Child-feeding activity	1. Child-feeding in Hunob, Guadalupe - May 2014	34	
		Provide free drinking water (water stations) during annual city fiesta celebration	Water faucets installed in strategic areas		Charged to maintenance expenses
		Participation in annual city fiesta activities	Attendance in opening parade and participation in the nightly activities	200	Figures for the actual expenses not yet available

Program/Activity/Project	Gender Issue/Concern	Identified GAD Activity	Results	Cost	Remarks
	Non-compliance with government rules and regulations	Organize activities to celebrate National Family Thanksgiving Day every 4th Sunday of September	Family Thanksgiving Day celebrated on the 4th Sunday of September 2014	245	Held at Villa Dulce Resort, Naga City, Cebu last September 28, 2014
Promote sanitation and cleanliness	Lack of facilities to promote sanitation and cleanliness	- Construction of employees' pantry	Employees' pantry operational by the 3rd quarter of 2013		This project was put on hold pending the renovation of the whole office building in 2015
Empoyees' advancement program	Lack of exposure to other water districts	Educational tour to Bogo Water District	All employees have joined the educational tour to Bogo WD		Differed due to inclement weather
TOTAL				547	

Prepared by:	Approved by:	Date:
JOSEFA SN. MANUGAS CHAIRPERSON OF GAD FOCAL POINT	ENGR. EDWARD L. REMO GENERAL MANAGER	DAY/MO/YR