

Republic of the Philippines  
CARCAR WATER DISTRICT  
BOARD OF DIRECTORS

San Vicente Street, Cogon, Poblacion 1, Carcar City, Cebu

**EXCERPTS OF THE 14<sup>th</sup> REGULAR MEETING OF THE BOARD OF DIRECTORS OF CARCAR WATER DISTRICT (CWD), HELD AT THE CWD CONFERENCE ROOM IN SAN VICENTE ST., POBLACION 1, CARCAR CITY, CEBU, TUESDAY, JULY 21, 2020**

**PRESENT:**

DIR. MERLEA A. CABALQUINTO	-	Chairperson
DIR. DANILO A. LEDESMA	-	Vice- Chairman
DIR. ALEXIS Y. TRINIDAD	-	Secretary
DIR. MERCUCIO R. TANGKAY	-	Member
DIR. CONSOLACION B. FERNANDEZ	-	Member
ENGR. EDWARD L. REMO	-	General Manager

**RESOLUTION NO. 24  
(Series of 2020)**

**"A RESOLUTION APPROVING THE REQUEST OF MANAGEMENT FOR THE REVISION OF BUDGET FOR CY 2020"**

**WHEREAS**, the management proposed an operating budget for CY 2020 in the amount of 123.8M for operating expenses and capital outlays, for purposes of maintaining an effective and efficient operation of the water district, which was presented to and duly approved by the Board;

**WHEREAS**, because of intervening events such as the emergence of the COVID 19 pandemic, the management revised and requested for the approval of the revised budget in the amount of 129.5M or an increase of around 5.7M;

**WHEREAS**, the proposed additional amount and revision of budget shall cover disbursements for operations & maintenance, payroll, debt services, capital expenditures and other necessary expenses;

**WHEREAS**, the proposed revised Budget for CY 2020, submitted and presented by the management, through Engr. Edward L. Remo, General Manager, and Ms. Josefa S.N. Manugas, Department Manager for Admin and Finance, is in order and to the satisfaction of the board.

**NOW THEREFORE**, on motion of Dir. Tangkay, seconded by Dir. Ledesma, **BE IT RESOLVED AS IT IS HEREBY RESOLVED**, to approve the revised budget for CY 2020 of the Carcar Water District in the amount of P129.5M.

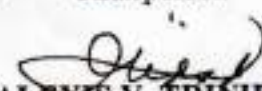
Approved unanimously.

WE HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING.

**ATTY. RA SOLOMON A. ENRIQUEZ**  
Recording Secretary

Attested:

  
**DR. MERLEA A. CABALQUINTO**  
Chairperson

  
**ALEXIS Y. TRINIDAD**  
Secretary



**CARCAR WATER DISTRICT**  
**2020 REVISED BUDGET DURING THE COVID 19 PANDEMIC**  
**ISO 9001:2015 QUALITY MANAGEMENT SYSTEM**

From the previously approved amount of 123.8M, the management of **CARCAR WATER DISTRICT** has revised the Corporate Operating Budget for CY 2020 in the total amount of 129.5M. This amount is composed of re-alignment of capital outlays to cover priority acquisitions and construction in response to the COVID 19 Pandemic and additional MOOE items. The amount of Five Million Pesos allocated for the renovation of the Motorpool and Warehouse facilities previously approved under the 2019 Budget but was not implemented is included in this revision.

**Profit and Loss.**

The projection for water sales and cost of sales were not adjusted for this revision remaining at ₱ 111.79M and 19.65M respectively. Personal Services budget was also maintained at the approved level. The increase in the Maintenance and Other Operating Expense (MOOE) budget was due to the installation of sanitation and hygiene facilities in compliance with mandated health protocols.

By the end of the year, CWD expects to post a lower net income of ₱ 17.3M with a forecasted cash balance of ₱ 18.2M.

**COMPARATIVE BALANCE SHEET**

(In Thousand Pesos)  
Fiscal Year 2020

Department:					
Corporation: <b>CARCAR WATER DISTRICT</b>					
PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	21,114	32,980	17,577	18,234	
Short-term Investments (DBM Form 702-A)					
Accounts Receivables (DBM Form 702-B)	7,158	7,662	10,810	12,713	
Inventories	5,698	4,530	8,900	9,790	
Cash Advances to Various Parties			50	50	
Other Current Assets	176	389	65	65	
Investments (DBM Form 702-A)					
Fixed Assets					
Land & Land Improvements	3,246	3,246	3,535	3,535	
Building and Structures	66,909	80,631	92,143	92,286	
Furniture, Fixtures, Equipment and Books	9,386	10,334	8,374	10,118	
Intangible Assets - Computer Software	429	382	2,593	3,322	
Deferred Assets	48,188	55,143	62,069	71,238	
Other Assets	3,377	4,098	4,915	4,342	
<b>TOTAL ASSETS</b>	<b>165,682</b>	<b>199,395</b>	<b>211,032</b>	<b>225,695</b>	
<b>LIABILITIES</b>					
Current Liabilities					
Accounts Payable to suppliers or trade creditors (DBM Form No. 702-C)	2,365	6,704	5,527	5,710	
Inter-Agency Payables	739	1,112	337	346	
Current portion of borrowings (DBM Form 702-D)	4,398	4,673	2,668	7,077	
Long Term Liabilities					
Borrowings (DBM Form No. 702-D)	32,775	61,000	58,331	51,030	
Others					
Trust Liabilities	2,367	4,180			
Deferred Liabilities	251	249	875	901	
Other Liabilities	163	77			
<b>TOTAL LIABILITIES</b>	<b>43,056</b>	<b>77,995</b>	<b>67,738</b>	<b>65,064</b>	
<b>STOCKHOLDERS' EQUITY</b>					
Government Equity	3,550	3,550	3,550	3,550	
Retained Earnings	119,075	117,850	139,744	157,081	
Other Capital					
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>122,625</b>	<b>121,400</b>	<b>143,294</b>	<b>160,631</b>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>165,682</b>	<b>199,395</b>	<b>211,032</b>	<b>225,695</b>	
Prepared: FYs 2017 & 2018:	Prepared: FYs 2019 & 2020:		Approved by:		
LYNDON BERT L. MELLEJOR Internal Control Officer B	06-30-2020	LYNDON BERT L. MELLEJOR Internal Control Officer B	06-30-2020	ENGR. EDWARD L. REMO General Manager	06-30-20 Date

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ x ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

[ X ] Trade; [ ] Non-Trade

Page 1 of 2 pages



Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2018 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2018 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government				424	3,534	3,555	445	
Local Government								
Government Corporation								
Private Sector				6,485	81,201	81,548	6,832	
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				6,909	84,735	85,103	7,277	

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

FY 2018 (Audited)    FY 2019 (Estimates)    FY 2020 (Proposal)

Trade;    Non-Trade

Department:								
Corporation: <b>CARCAR WATER DISTRICT</b>								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2018 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2018 (Ending)	REMARKS
					COLLECTED	GENERATED		
<p>B. Long-Term</p> <p>I. Accounts Receivables  National Government  Local Government  Government Corporation  Private Sector  Others</p> <p>II. Notes Receivables  National Government  Local Government  Government Corporation  Private Sector  Others</p> <p>III. Others  National Government  Local Government  Government Corporation  Private Sector  Others</p> <p style="text-align: right;">Sub-total Long-Term Portion  <b>GRAND TOTAL</b></p>								
				6,909	84,735	85,103	7,277	
Prepared by:				Approved by:				
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B				 <b>ENGR. EDWARD L. REMO</b> General Manager				
<u>6/30/2020</u> Date				<u>6/30/2020</u> Date				

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ ] FY 2018 (Audited) [ x ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

[ X ] Trade; [ ] Non-Trade



Page 1 of 2 pages

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government				445	3,877	3,862	431	
Local Government								
Government Corporation	Accounts Receivable	Provision of water service						
Private Sector	111			6,832	87,267	90,132	9,696	
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				7,277	91,144	93,994	10,127	

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ ] FY 2018 (Audited) [ x ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)  
 [ X ] Trade; [ ] Non-Trade

Department:								
Corporation: <b>CARCAR WATER DISTRICT</b>								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					COLLECTED	GENERATED		
B. Long-Term								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
GRAND TOTAL				7,277	91,144	93,994	10,127	
Prepared by:				Approved by:				
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B		6/30/2020 Date		 <b>ENGR. EDWARD L. REMO</b> General Manager		6/30/2020 Date		

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ x ] FY 2020 (Proposal)

[ X ] Trade; [ ] Non-Trade

Page 1 of 2 pages

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2020 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2020 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government				431	4,164	4,196	463	
Government Corporation	Accounts Receivable	Provision of water service						
Private Sector	111			9,696	105,565	107,598	11,729	
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				10,127	109,729	111,794	12,192	





**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ x ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

[ ] Trade; [X] Non-Trade

Page 1 of 2 pages

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2018 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2018 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector	Due from Officers and Employees 135	Unpaid Obligations		61	198	191	54	Separated Employees
Others	Accounts Receivable- Others 149			107	488	699	318	
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				169	686	890	372	

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

[ x ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

[ ] Trade; [X] Non-Trade

Department:

Corporation: **CARCAR WATER DISTRICT**

TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2018 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2018 (Ending)	REMARKS
					COLLECTED	GENERATED		
<b>B. Long-Term</b>								
<b>I. Accounts Receivables</b>								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
<b>II. Notes Receivables</b>								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
<b>III. Others</b>								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
<b>GRAND TOTAL</b>								
				169	686	890	372	

Prepared by:

**LYNDON BERT L. MELLEJOR**  
Internal Control Officer B

6/30/2020  
Date

Approved by:

**ENGR. EDWARD L. REMO**  
General Manager

6/30/2020  
Date

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

FY 2018 (Audited)  FY 2019 (Estimates)  FY 2020 (Proposal)

Trade;  Non-Trade



Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector	Due from Officers and Employees 135	Unpaid Obligations		54	140	137	51	Separated Employees
Others	Accounts Receivable- Others 149		318	237	551	632		
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				372	378	688	683	

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

FY 2018 (Audited)  FY 2019 (Estimates)  FY 2020 (Proposal)

Trade;  Non-Trade

Department:								
Corporation: <b>CARCAR WATER DISTRICT</b>								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					COLLECTED	GENERATED		
B. Long-Term								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
GRAND TOTAL								
				372	378	688	683	
Prepared by:				Approved by:				
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B				 <b>ENGR. EDWARD L. REMO</b> General Manager				
6/30/2020 Date				6/30/2020 Date				

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

FY 2018 (Audited)  FY 2019 (Estimates)  FY 2020 (Proposal)

Trade;  Non-Trade



Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2020 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2020 (Ending)	REMARKS
					COLLECTED	GENERATED		
A. Current Portion								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector	Due from Officers and Employees 135	Unpaid Obligations		51	140	137	47	Separated Employees
Others	Accounts Receivable- Others 149		632	710	551	474		
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Current Portion				683	851	688	521	

**STATEMENT OF RECEIVABLES**

(In Thousand Pesos)

FY 2018 (Audited)  FY 2019 (Estimates)  FY 2020 (Proposal)


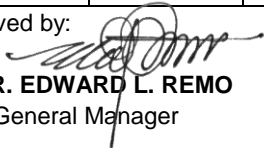
Trade;  Non-Trade

Department:								
Corporation: <b>CARCAR WATER DISTRICT</b>								
TYPE/ DEBTOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2020 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2020 (Ending)	REMARKS
					COLLECTED	GENERATED		
B. Long-Term								
I. Accounts Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
II. Notes Receivables								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
III. Others								
National Government								
Local Government								
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion								
GRAND TOTAL								
				683	851	688	521	
Prepared by:				Approved by:				
 <b>LYNDON BERT J. MELLEJOR</b> Internal Control Officer B				 <b>ENGR. EDWARD L. REMO</b> General Manager				
6/30/2020 Date				6/30/2020 Date				

**STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS**

(In Thousand Pesos)

[ x ] FY 2017 (Audited) [ ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)  
 [ ] Trade; [ ] Non-Trade

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2017 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2017 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
<b>A. Current Portion</b>								
National Government	Due to National Government Agencies (412)	Taxes	30 days	296	6,186	6,058	169	
Local Government								
Government Corporation	Due to Other GOCCs (413)	Premiums & loan repayments		496	6,276	6,275	494	
Private Sector	Accounts Payable (401)	Suppliers	30 days	1,562	9,125	9,928	2,365	
Others - Employees								
Sub-total Current Portion				2,355	21,587	22,260	3,028	
<b>B. Long-Term Portion</b>								
National Government	Due to National Government Agencies (412-04)							
Local Government	Due to Other GOCCs (413)	Materials provided	10 years	76			76	Lack of supporting documents
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion				76			76	
<b>GRAND TOTAL</b>				<b>2,431</b>	<b>21,587</b>	<b>22,260</b>	<b>3,104</b>	
Prepared by:				Approved by:				
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B				 <b>ENGR. EDWARD L. REMO</b> General Manager				
6/30/2020 Date				6/30/2020 Date				



**STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS**

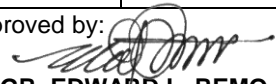
(In Thousand Pesos)

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 [ ] Trade; [ ] Non-Trade

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2018 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2018 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
<b>A. Current Portion</b>								
National Government	Due to National Government Agencies (412)	Taxes	30 days	169	5,428	5,953	694	
Local Government								
Government Corporation	Due to Other GOCCs (413)	Premiums & loan repayments	30 days	494	6,288	6,136	342	
Private Sector	Accounts Payable (401)	Suppliers	30 days	2,365	14,551	18,890	6,704	
Others - Employees								
Sub-total Current Portion				3,028	26,267	30,979	7,740	
<b>B. Long-Term Portion</b>								
National Government	Due to National Government Agencies (412-04)							
Local Government	Due to Other GOCCs (413)	Materials provided	10 years	76			76	Lack of supporting documents
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion				76			76	
<b>GRAND TOTAL</b>				<b>3,104</b>	<b>26,267</b>	<b>30,979</b>	<b>7,816</b>	

Prepared by:   
**LYNDON BERT L. MELLEJOR**  
 Internal Control Officer B

6/30/2020  
 Date


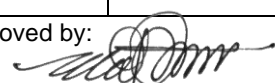
Approved by:   
**ENGR. EDWARD L. REMO**  
 General Manager

6/30/2020  
 Date

**STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS**

(In Thousand Pesos)

[ ] FY 2017 (Audited) [ ] FY 2018 (Audited) [ x ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)  
 [ ] Trade; [ ] Non-Trade


Department:								
Corporation: <b>CARCAR WATER DISTRICT</b>								
TYPE/ CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
<b>A. Current Portion</b>								
National Government	Due to National Government Agencies (412)	Taxes	30 days	694	6,225	5,659	127	
Local Government								
Government Corporation	Due to Other GOCCs (413)	Premiums & loan repayments	30 days	342	6,585	6,377	134	
Private Sector	Accounts Payable (401)	Suppliers	30 days	6,704	22,109	20,932	5,527	
Others - Employees								
Sub-total Current Portion				7,740	34,919	32,968	5,789	
<b>B. Long-Term Portion</b>								
National Government	Due to National Government Agencies (412-04)							
Local Government	Due to Other GOCCs (413)	Materials provided	10 years	76			76	Lack of supporting documents
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion				76			76	
<b>GRAND TOTAL</b>				7,816	34,919	32,968	5,865	
Prepared by:				Approved by:				
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B				 <b>ENGR. EDWARD L. REMO</b> General Manager				
6/30/2020 Date				6/30/2020 Date				

**STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS**

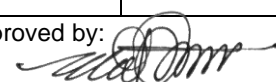
(In Thousand Pesos)

[ ] FY 2017 (Audited) [ ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ x ] FY 2020 (Proposal)  
 [ ] Trade; [ ] Non-Trade

Department:								
Corporation: CARCAR WATER DISTRICT								
TYPE/ CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2020 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2020 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
<b>A. Current Portion</b>								
National Government	Due to National Government Agencies (412)	Taxes	30 days	127	6,224	6,224	127	
Local Government								
Government Corporation	Due to Other GOCCs (413)	Premiums & loan repayments	30 days	134	7,006	7,015	143	
Private Sector	Accounts Payable (401)	Suppliers	30 days	5,527	22,842	23,025	5,710	
Others - Employees								
Sub-total Current Portion				5,789	36,072	36,264	5,980	
<b>B. Long-Term Portion</b>								
National Government	Due to National Government Agencies (412-04)							
Local Government	Due to Other GOCCs (413)	Materials provided	10 years	76			76	Lack of supporting documents
Government Corporation								
Private Sector								
Others								
Sub-total Long-Term Portion				76			76	
<b>GRAND TOTAL</b>				5,865	36,072	36,264	6,056	

Prepared by:  
  
**LYNDON BERT L. MELLEJOR**  
 Internal Control Officer B

6/30/2020  
 Date

Approved by:  
  
**ENGR. EDWARD L. REMO**  
 General Manager

6/30/2020  
 Date

**STATEMENT OF BORROWINGS**

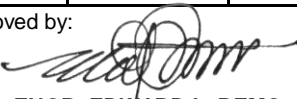
(In Thousand Pesos)

[ x ] FY 2017 (Audited) [ ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

Department:											
Corporation: CARCAR WATER DISTRICT											
TYPE/CREDITOR/LOAN NO.	DATE OF CONTRACT	MATURITY (NO. OF YEARS)	ORIGINAL AMOUNT OF LOAN IN ORIGINAL CURRENCY	OUTSTANDING BALANCE AS OF 1-1-2017	AVAILMENT		DEBT SERVICE			ESTIMATED OUTSTANDING	REMARKS
					CURRENT YEAR	CUMULATIVE	PRINCIPAL	INTEREST	OTHER CHARGES	BALANCE AS OF AS OF 12-31-2017	
<b>A. Current Portion</b>											
1. Foreign Loans											
2. Domestic Loans											
DBP Loan (Re-financing)	5/29/2015	5		4,140	4,399	8,539	4,140	1,113	53	4,399	
DBP (PN NO. 2017-051)	09/2017	10						205	2		
DBP (PN NO. 2017-052)	09/2017	10						91	1		
Sub-total				4,140	4,399	8,539	4,140	1,409	56	4,399	
Add: Total Revaluation											
Total Current Portion				4,140	4,399	8,539	4,140	1,409	56	4,399	
<b>B. Long-Term Portion</b>											
1. Foreign Loans											
2. Domestic Loans											
DBP Loan (Re-financing)	5/29/2015	5	21,368	11,172	-4,399	6,773				6,773	
DBP (PN NO. 2017-051)	09/2017	10	18,000		18,000	18,000				18,000	
DBP (PN NO. 2017-052)	09/2017	10	8,000		8,000	8,000				8,000	
Sub-total				11,172	21,601	32,773				32,773	
Add: Total Revaluation											
Total Long-Term Portion											
<b>GRAND TOTAL</b>				<b>15,312</b>	<b>26,000</b>	<b>41,312</b>	<b>4,140</b>	<b>1,409</b>	<b>56</b>	<b>37,172</b>	

Prepared by:  
  
**LYNDON BERT L. MELLEJOR**  
 Internal Control Officer B

06/30/20  
 Date



Approved by:  
  
**ENGR. EDWARD L. REMO**  
 General Manager

6/30/2020  
 Date

## STATEMENT OF BORROWINGS

(In Thousand Pesos)


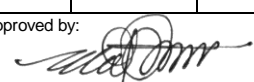
[ ] FY 2017 (Audited) [ x ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

Department:											
Corporation: CARCAR WATER DISTRICT											
TYPE/CREDITOR/LOAN NO.	DATE OF CONTRACT	MATURITY (NO. OF YEARS)	ORIGINAL AMOUNT OF LOAN IN ORIGINAL CURRENCY	OUTSTANDING BALANCE As of 01-01-2018	AVAILMENT		DEBT SERVICE			ESTIMATED OUTSTANDING	REMARKS
					CURRENT YEAR	CUMULATIVE	PRINCIPAL	INTEREST	OTHER CHARGES	BALANCE AS OF As of 12-31-2018	
<b>A. Current Portion</b>											
1. Foreign Loans											
2. Domestic Loans											
DBP Loan (Re-financing)	5/29/2015	5		4,399	4,674	9,073	4,399	558	28	4,674	
DBP (PN NO. 2017-051)	09/2017	10						792	8		
DBP (PN NO. 2017-052)	09/2017	10						352	4		
DBP (PN NO. 2018-176)	9/27/2018	9						191	1		
DBP (PN NO. 2018-177)	9/27/2018	9						114	1		
DBP (PN NO. 2018-235)	11/23/2018	8						10			
DBP (PN NO. 2018-236)	11/23/2018	8						6			
Sub-total				4,399	4,674	9,073	4,399	2,023	43	4,674	
Add: Total Revaluation											
Total Current Portion				4,399	4,674	9,073	4,399	2,023	43	4,674	
<b>B. Long-Term Portion</b>											
1. Foreign Loans											
2. Domestic Loans											
DBP Loan (Re-financing)	5/29/2015	5	21,368	6,773	-4,674	2,099				2,099	
DBP (PN NO. 2017-051)	09/2017	10	18,000	18,000		18,000				18,000	
DBP (PN NO. 2017-052)	09/2017	10	8,000	8,000		8,000				8,000	
DBP (PN NO. 2018-176)	9/27/2018	9	15,300		15,300	15,300				15,300	
DBP (PN NO. 2018-177)	9/27/2018	9	11,700		11,700	11,700				11,700	
DBP (PN NO. 2018-235)	11/23/2018	8	3,700		3,700	3,700				3,700	
DBP (PN NO. 2018-236)	11/23/2018	8	2,200		2,200	2,200				2,200	
Sub-total				32,773	28,226	60,999				60,999	
Add: Total Revaluation											
Total Long-Term Portion											
<b>GRAND TOTAL</b>				<b>37,172</b>	<b>32,900</b>	<b>70,072</b>	<b>4,399</b>	<b>2,023</b>	<b>43</b>	<b>65,673</b>	
Prepared by:						Approved by:					
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B						 <b>ENGR. EDWARD L. REMO</b> General Manager					
06/30/20 Date						6/30/2020 Date					

**STATEMENT OF BORROWINGS**

(In Thousand Pesos)


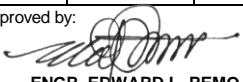
[ ] FY 2017 (Audited) [ ] FY 2018 (Audited) [x] FY 2019 (Estimates) [ ] FY 2020 (Proposal)

Department:															
Corporation: CARCAR WATER DISTRICT															
TYPE/CREDITOR/LOAN NO.	DATE OF CONTRACT	MATURITY (NO. OF YEARS)	ORIGINAL AMOUNT OF LOAN IN ORIGINAL CURRENCY	OUTSTANDING BALANCE AS OF 1-1-2019	AVAILMENT		DEBT SERVICE			ESTIMATED	REMARKS				
					CURRENT YEAR	CUMULATIVE	PRINCIPAL	INTEREST	OTHER CHARGES	OUTSTANDING BALANCE AS OF 12-31-2019					
<b>A. Current Portion</b>															
1. Foreign Loans															
2. Domestic Loans															
DBP Loan (Re-financing)	5/29/2015	5		4,674	2,099	6,773	4,674	2,264	14	2,099					
DBP (PN NO. 2018-285)								1,667	17						
DBP (PN NO. 2017-051)	09/2017	10													
DBP (PN NO. 2018-176)	9/27/2018	9													
DBP (PN NO. 2018-235)	11/23/2018	8													
DBP (PN NO. 2018-286)					569	569		961	10	569					
DBP (PN NO. 2018-177)	9/27/2018	9													
DBP (PN NO. 2017-052)	09/2017	10													
DBP (PN NO. 2018-236)	11/23/2018	8													
Sub-total				4,674	2,668	7,342	4,674	4,892	40	2,668					
Add: Total Revaluation															
Total Current Portion				4,674	2,668	7,342	4,674	4,892	40	2,668					
<b>B. Long-Term Portion</b>															
1. Foreign Loans															
2. Domestic Loans															
DBP Loan (Re-financing)	5/29/2015	5	21,368	2,099	-2,099										
DBP (PN NO. 2018-285)			37,000	37,000		37,000				37,000					
DBP (PN NO. 2017-051)	09/2017	10	18,000												
DBP (PN NO. 2018-176)	9/27/2018	9	15,300												
DBP (PN NO. 2018-235)	11/23/2018	8	3,700												
DBP (PN NO. 2018-286)			21,900	21,900	-569	21,331				21,331					
DBP (PN NO. 2018-177)	9/27/2018	9	11,700												
DBP (PN NO. 2017-052)	09/2017	10	8,000												
DBP (PN NO. 2018-236)	11/23/2018	8	2,200												
Sub-total				60,999	-2,668	58,331				58,331					
Add: Total Revaluation															
Total Long-Term Portion				60,999	-2,668	58,331				58,331					
<b>GRAND TOTAL</b>				<b>65,673</b>		<b>65,673</b>	<b>4,674</b>	<b>4,892</b>	<b>40</b>	<b>60,999</b>					
Prepared by:				Approved by:											
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B				Date: <u>06/30/20</u>				 <b>ENGR. EDWARD L. REMO</b> General Manager				Date: <u>6/30/2020</u>			

## STATEMENT OF BORROWINGS

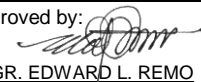


(In Thousand Pesos)

[ ] FY 2017 (Audited) [ ] FY 2018 (Audited) [ ] FY 2019 (Estimates) [x] FY 2020 (Proposal)

Department:															
Corporation: CARCAR WATER DISTRICT															
TYPE/CREDITOR/LOAN NO.	DATE OF CONTRACT	MATURITY (NO. OF YEARS)	ORIGINAL AMOUNT OF LOAN IN ORIGINAL CURRENCY	OUTSTANDING BALANCE AS OF 1-1-2020	AVAILMENT		DEBT SERVICE			ESTIMATED OUTSTANDING	REMARKS				
					CURRENT YEAR	CUMULATIVE	PRINCIPAL	INTEREST	OTHER CHARGES	BALANCE AS OF AS OF 12-31-2020					
<b>A. Current Portion</b>															
1. Foreign Loans															
2. Domestic Loans															
DBP Loan (Re-financing)	5/29/2015	5	21,368	2,099		2,099	2,099	33	2						
DBP (PN NO. 2018-285)			37,000		4,590	4,590	549	1,686	17	4,041					
DBP (PN NO. 2017-051)	09/2017	10	18,000												
DBP (PN NO. 2018-176)	9/27/2018	9	15,300												
DBP (PN NO. 2018-235)	11/23/2018	8	3,700												
DBP (PN NO. 2018-286)			21,900	569	2,710	3,280	244	998	10	3,036					
DBP (PN NO. 2018-177)	9/27/2018	9	11,700												
DBP (PN NO. 2017-052)	09/2017	10	8,000												
DBP (PN NO. 2018-236)	11/23/2018	8	2,200												
Sub-total				2,668	7,301	9,969	2,892	2,717	28	7,077					
Add: Total Revaluation															
Total Current Portion				2,668	7,301	9,969	2,892	2,717	28	7,077					
<b>B. Long-Term Portion</b>															
1. Foreign Loans															
2. Domestic Loans															
DBP Loan (Re-financing)	5/29/2015	5	21,368												
DBP (PN NO. 2018-285)			37,000	37,000	-4,590	32,410				32,410					
DBP (PN NO. 2017-051)	09/2017	10	18,000												
DBP (PN NO. 2018-176)	9/27/2018	9	15,300												
DBP (PN NO. 2018-235)	11/23/2018	8	3,700												
DBP (PN NO. 2018-286)			21,900	21,331	-2,710	18,620				18,620					
DBP (PN NO. 2018-177)	9/27/2018	9	11,700												
DBP (PN NO. 2017-052)	09/2017	10	8,000												
DBP (PN NO. 2018-236)	11/23/2018	8	2,200												
Sub-total				58,331	-7,301	51,030				51,030					
Add: Total Revaluation															
Total Long-Term Portion				58,331	-7,301	51,030				51,030					
GRAND TOTAL				60,999		60,999	2,892	2,717	28	58,107					
Prepared by: 															
Approved by: 															
LYNDON BERT L. MELLEJOR				06/30/20				ENGR. EDWARD L. REMO				6/30/2020			
Internal Control Officer B				Date				General Manager				Date			

**COMPARATIVE PROFIT AND LOSS STATEMENT**  
(In Thousand Pesos)  
Fiscal Year 2020

Cash Basis     Accrual Basis

Department:					
Corporation: <b>CARCAR WATER DISTRICT</b>					
PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
I. REVENUES (DBM Form 703-A)					
Operating Revenues	72,770	81,089	93,994	111,794	
Other Revenues (Specify major items)	6,132	3,596	8,447	11,291	
II. COST OF SALES (DBM Form 703-B)	10,244	14,639	17,593	19,647	
III. GROSS PROFIT	68,658	70,046	84,849	103,438	
IV. OPERATING EXPENSES					
Personal Services	29,421	32,502	29,202	47,452	
Maintenance and Other Operating Expenses	14,234	17,109	27,658	29,944	
<small>(include interest expense-operating, business taxes, duties and licenses other than income tax)</small>					
Others					
Non-cash Expenses					
Depreciation of fixed assets	5,742	4,430	6,088	8,697	
Amortization of deferred assets	50	48			
Other non-cash expenses	2	3	7	7	
NET PROFIT/(LOSS) BEFORE					
V. INCOME TAX	19,209	15,955	21,894	17,337	
VI. INCOME TAX					
NET PROFIT/(LOSS) AFTER INCOME					
VII. TAX	19,209	15,955	21,894	17,337	
Add: SUBSIDIES					
Subsidies from National Government					
Rest of Subsidies		227			
VIII. NET PROFIT AND SUBSIDIES	19,209	16,182	21,894	17,337	
Prepared: FYs 2017 & 2018	Prepared: FYs 2019 & 2020		Approved by: 		
 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B	 <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B	<b>6/30/2020</b> Date	<b>ENGR. EDWARD L. REMO</b> General Manager	<b>6/30/2020</b> Date	



**SALES/REVENUE STATEMENT**

(In Thousand Pesos)

Fiscal Year 2020

Department:

Corporation: **CARCAR WATER DISTRICT**

PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
Sales/Revenue from Operations: Water Sales (Net of Rebates and Discounts)	72,770	81,089	93,994	111,794	
Other Revenues					
Interest Income	45	50	55	66	
Gains from sale of assets					
Others (Materials and Re-connection Charges)	6,087	3,547	4,422	5,307	
<b>TOTAL SALES/REVENUE</b>	<b>78,902</b>	<b>84,685</b>	<b>98,471</b>	<b>117,167</b>	

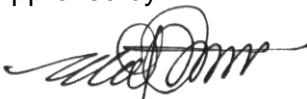
Prepared: FYs 2017 &amp; 2018

Prepared: FYs 2019 &amp; 2020

Approved by:

  
LYNDON BERT L. MELLEJOR  
 Internal Control Officer B

  
LYNDON BERT L. MELLEJOR  
 Internal Control Officer B




  
ENGR. EDWARD L. REMO  
 General Manager

6/30/2020  
 Date

**COST OF SALES STATEMENT**

(In Thousand Pesos)

Fiscal Year 2020

Department:					
Corporation: <b>CARCAR WATER DISTRICT</b>					
PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
Direct Materials/Goods:					
Chemical, Filtering and Laboratory Supplies	1,386	1,546	2,124	3,128	
Other Direct Costs:					
Pump Operation Expenses			24	24	
Cost of Power for Pumping Operations	8,858	13,092	15,445	16,496	
Total Cost of Sales	10,244	14,639	17,593	19,647	
Memorandum Items					
Beginning Inventory of Direct Materials/Goods					
Ending Inventory of Direct Materials/Goods					
<b>TOTAL COST OF SALES</b>	<b>10,244</b>	<b>14,639</b>	<b>17,593</b>	<b>19,647</b>	
Prepared: FYs 2017 & 2018	Prepared: FYs 2019 & 2020		Approved by:		
 LYNDON BERT L. MELLEJOR Internal Control Officer B	6/30/2020 Date	 LYNDON BERT L. MELLEJOR Internal Control Officer B	6/30/2020 Date	 ENGR. EDWARD L. REMO General Manager	6/30/2020 Date

STAFFING SUMMARY & DETAILS OF SALARIES & OTHER COMPENSATION OF PERMANENT, CONTRACTUAL AND CASUAL PORTIONS

(In Thousands Dollars, Except Number of Positions)
F Y 2018 (Actual) | F Y 2018 (Estimate) | F Y 2020 (Forecast)

Table with columns: Organization, Position, Pay Grade, Salary, Allowances, Benefits, Total Compensation. Rows include various roles like Legal Staff, Managers, Technicians, and Administrators across different divisions.






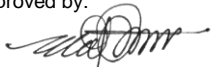




**DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES**

(In Thousand Pesos)

Fiscal Year 2020



Department:				
Corporation: <b>CARCAR WATER DISTRICT</b>				
PARTICULARS	FY 2018 (Actual)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
Travelling Expenses	382	451	611	
Communication Expenses	293	360	474	
Repair and Maintenance of Government Facilities	5,041	9,106	10,250	
Repair and Maintenance of Government Vehicles	444	856	532	
Transportation Services				
Supplies and Materials	454	673	618	
Rents				
Interests (operating)	2,066	4,892	2,717	
Grants, Subsidies and Contributions	51	253	253	
Claims and Indemnities	7	30	30	
Loan Repayments and Sinking Fund Contributions				
Losses/Depreciation/Depletion	5,083	6,088	8,697	
Water, Illumination and Power Service	821	900	1,143	
Awards and Rewards	152	1,177	2,167	
Auditing Services	8	120	120	
Training and Seminar Expenses	626	1,085	1,352	
Extraordinary and Miscellaneous Expenses	111	118	118	
Confidential and Intelligence Expenses				
Anti-Insurgency/Contingency/Emergency Expenses				
Taxes, Duties and Fees	1,704	1,970	2,527	
Trading/Production	14,993	18,194	20,488	
Gasoline, Oil and Lubricants	1,207	1,476	1,950	
Fidelity Bonds and Insurance Premium	139	264	460	
Loss on Foreign Exchange				
Commitment Fees and Other Charges				
Promotion, Advertising & Marketing Expenses	973	1,516	1,896	
Other Services (attach supporting schedule)	1,624	1,811	1,885	
<b>Total MOOE</b>	<b>36,178</b>	<b>51,338</b>	<b>58,289</b>	
Prepared by:	Approved by:			
				
<b>LYNDON BERT L. MELLEJOR</b>	<u>6/30/2020</u>	<b>ENGR. EDWARD L. REMO</b>	<u>6/30/2020</u>	
Internal Control Officer B	Date	General Manager	Date	



**DETAILS OF FINANCIAL EXPENSES**

(In Thousand Pesos)

Fiscal Year 2020

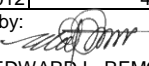
Department:					
Corporation: CARCAR WATER DISTRICT					
PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	Remarks
Management Supervision / Trusteeship Fees					
Loan Repayment	4,140	4,399	4,674	2,892	
Interest Expenses	1,113	2,066	4,892	2,717	
Guarantee Fees					
Bank Charges					
Commitment Fees					
Pre-termination Charges - LWUA					
Other Financial Charges	44	43	40	28	
<b>TOTAL FINEX</b>	<b>5,297</b>	<b>6,508</b>	<b>9,607</b>	<b>5,638</b>	
Prepared by:  <b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer - B					
Approved by:  <b>ENGR. EDWARD L. REMO</b> General Manager					
			6/30/2020		
Date			Date		



**CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES**

(In Thousand Pesos)



[ ] FY 2018 (Actual); [ ] FY 2019 (Estimates); [ X ] FY 2020 (Proposal)

Department:												
Corporation: CARCAR WATER DISTRICT												
NAME OF PROGRAM/PROJECT	Investments Outlay	Loans Outlay	Land and Land Improvements Outlay	Buildings and Structures Outlay	Office Equipment Furniture and Fixtures	Machineries and Equipment Outlay	Transportation Equipment	Public Infrastructures	Reforestation Outlay	Livestock and Crops Outlay	Work Animals Outlay	TOTAL
Administrative Structures				5,000								5,000
Communication Equipment					110							110
Flow Meter/Valves Installation/Replacement								708				708
Furnitures and Fixtures					135							135
IT Equipment					904							904
PA System												
Pipeline Extensions								1,787				1,787
Pipeline Rehabilitations								1,183				1,183
Pipeline Re-routing												
Power Production Equipment												
Power-operated Equipment						1,512						1,512
Rain Collector System												
Pumping Station & Reservoir								4,965				4,965
Surveillance Camera												
Tools					19							19
Vehicle							499					499
Water Meters								27				27
Water Treatment Equipment						500						500
Water Treatment Plant								500				500
Well Drilling/ Re-Drilling/ Rehab												
<b>GRAND TOTAL</b>				5,000	1,168	2,012	499	9,170				17,849
Prepared by:						Approved by:						
<b>LYNDON BERT L. MELLEJOR</b> Internal Control Officer B												
	6-30-2020 Date					ENGR. EDWARD L. REMO General Manager		6/30/2020 Date				

**DETAILS OF ANNUAL EQUIPMENT PROCUREMENT PROGRAM**

(In Thousand Pesos)

Fiscal Year 2019

Department:							
Corporation: CARCAR WATER DISTRICT							
PARTICULARS	Deployment	Qty	Unit Cost	Amount	I- Initial A- Add'l R- Replacement	Remarks	
IT Equipment	CWD Office Bldg			904			
Tools and Equipment				19			
PA System							
Transportation					499		
Communication Equipment					110		
Office Equipment					135		
Power Production Equipment							
Rain Collector System							
Water Treatment Equipment					500		
Power-operated Equipment					1,512		
<b>TOTAL</b>				<b>3,680</b>			
Prepared by:  <b>LYNDON BERT L. MELLEJOR</b> <u>6-30-2020</u> Internal Control Officer B Date							
Approved by:  <b>ENGR. EDWARD L. REMO</b> <u>6-30-2020</u> General Manager Date							

**STATEMENT OF CASH FLOWS**

(In Thousand Pesos)

Fiscal Year 2020

Department:				
Corporation: CARCAR WATER DISTRICT				
PARTICULARS	FY 2017 (Audited)	FY 2018 (Actual)	FY 2019 (Estimates)	FY 2020 (Proposal)
<b>Cash flows from operating activities</b>				
Cash generated from operations	1,418	1,481	4,477	5,373
Collection of receivables	80,038	87,631	91,521	110,580
Payment for salaries	-27,923	-30,748	-29,202	-47,452
Payment to suppliers	-35,951	-34,655	-40,318	-46,846
Payment of taxes	-3,531	-3,531	-2,520	-2,928
Other inflows/outflows	-406	-397	-500	-500
Net cash flow from operating activities	13,644	19,782	23,459	18,227
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	-24,743	-34,351	-33,226	-17,849
Proceeds from sale of unserviceable equipment				
Cash receipts from sale of assets				
Other inflows/outflows				
Net cash flow from investing activities	-24,743	-34,351	-33,226	-17,849
<b>Cash flows from financing activities</b>				
Receipt of foreign subsidy			3,970	5,918
Proceeds from loans, bonds, notes	26,000	32,900		
Repayment of loan	-5,297	-6,465	-9,607	-5,638
Dividend payment				
Other inflows/outflows				
Net cash flow from financing activities	20,703	26,435	-5,637	280
Net increase/(decrease) in cash and cash equivalents	9,604	11,867	-15,404	657
Cash and cash equivalents, beginning of the year	11,509	21,114	32,980	17,577
Cash and cash equivalents, end of year	21,114	32,980	17,577	18,234

Prepared by:

  
**LYNDON BERT L. MELLEJOR**  
 Internal Control Officer B

6/30/2020  
 Date

Approved by:



  
**ENGR. EDWARD L. REMO**  
 General Manager

6/30/2020  
 Date

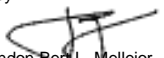
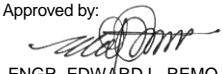
**COMPARATIVE SOURCES OF FUNDS**

(In Thousand Pesos)

Fiscal Year 2020

Department:					
Corporation: <b>CARCAR WATER DISTRICT</b>					
PARTICULARS	FY 2017 (Audited)	FY 2018 (Audited)	FY 2019 (Estimates)	FY 2020 (Proposal)	REMARKS
Corporate Funds					
a. Corporate Income	81,455	89,112	95,999	115,953	
b. Equity Contribution					
b.1 Private					
b.2 Other Government Entity except the Nat Govt					
c. Others (Specify)					
General Funds					
a. Equity Contribution - National Government					
b. Subsidy - National Government					
c. Infrastructure Funds Allotment					
d. Special Account in the General Fund (Specify)					
e. Other Funds Received from Foreign Government			3,970	5,918	
Borrowings					
a. Foreign Loan Availment					
b. Domestic Loans	26,000	32,900			
c. Others (Specify)					
Total Sources	107,455	122,012	99,969	121,871	
Prepared by: 					
Approved by: 					
<b>LYNDON BERT L. MELLEJOR</b>	<u>6-30-2020</u>	<b>ENGR. EDWARD L. REMO</b>		<u>6/30/2020</u>	
Internal Control Officer B	Date	General Manager		Date	

**USES OF FUNDS BY EXPENSE CLASS**  
(In Thousand Pesos)  
[ ] FY 2018 (Actual); [ ] FY 2019 (Estimates); [X] FY 2020 (Proposal)

Department:																		
Corporation: <b>CARCAR WATER DISTRICT</b>																		
P/A/P Activity Statement MFOs/Pis	Key Program Code	Region	NATIONAL GOVERNMENT SUBSIDY/EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
			PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
<b>A. PROGRAM</b>																		
<b>1 Operations</b>																		
<b>MFO 1 Water Facility Service Management</b>																		
<b>Indicator 1</b> Percentage of household connections receiving 24/7 supply of water																		
<b>Indicator 2</b> Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD																		
<b>Indicator 3</b> Source Capacity of LWD to meet demands for 24/7 supply of water																		
<b>MFO 2 Water Distribution Service Management</b>																		
<b>Indicator 1</b> Average deviation from PNSDW (chlorine residual requirements) from January 1 to December 31.																		
<b>Indicator 2</b> Percentage of unbilled water to water production																		
<b>Indicator 3</b> Average response time to restore service when there are interruptions based on the Citizen's Charter of LWD proposed for approval by CSC																		
<b>2 Support to Operations</b>																		
<b>MFO Customer Satisfaction</b>																		
<b>Indicator 1 Affordability:</b> Reasonableness/Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m. must not exceed 5% of the average income of LIG																		
<b>Indicator 2 Staff Productivity Index:</b> Ratio of service connection per employee as prescribed by the LWUA guidelines																		
<b>Indicator 3 Customer Satisfaction:</b> Percentage of Customer Complaints acted upon against received complaints																		
<b>General Administration &amp; Support</b>																		
<b>3</b>																		
<b>MFO General Management and Supervision</b>																		
<b>Indicator 1</b> Compliance with COA and LWUA reporting requirements in accordance with content and period of submission																		
<b>Indicator 2</b> Financial Viability & Sustainability																		
					5918	5918					47452	58289	17849	123590	47452	58289	23767	129508
Prepared by: 																		
Approved by: 																		
Lyndon Ben L. Mellejor Internal Control Officer B																		
6/30/2020 Date																		
ENGR. EDWARD L. REMO General Manager																		
6/30/2020 Date																		