

CARCAR WATER DISTRICT

Projected Income Statement

Budget Year 2013

	Approved Budget for 2012	Actual Revenues (Nine Months)	Proposed Budget for 2013	BUDGET VARIANCE (OVER PREVIOUS BUDGET)	RATE OF INC (DEC)
Operating Revenues	42,773,132	32,811,878	51,438,370	8,665,238	20%
Less: Operating Expenses					
Operations Exp. Admin	17,289,380	10,571,101	19,795,158	2,505,779	14%
Operations Exp. Commercial	4,996,973	3,153,330	4,620,550	(376,423)	-8%
Operations Exp. Finance	1,536,603	1,024,672	1,986,580	449,977	29%
Maintenance Expenses	7,068,768	7,012,872	12,834,574	5,765,807	82%
Depreciation Expenses	3,200,000	2,669,226	3,200,000	-	0%
Total Operating Expenses	34,091,723	24,431,201	42,436,862	8,345,139	24%
Utility Operating Income	8,681,408	8,380,676	9,001,508	320,099	4%
Other Income					
Interest Revenues	275,000	33,998	50,000	(225,000)	-82%
Total Other Income	275,000	33,998	50,000	(225,000)	-82%
Total Income	8,956,408	8,414,675	9,051,508	95,099	1%
Miscellaneous Income Deduction					
Franchise Tax	905,389	687,176	983,359	77,970	9%
Net Income Before Interest Charges	8,051,019	7,727,499	8,068,149	17,129	0%
Interest Charges					
Interest on Long Term Debt	4,528,088	3,154,652	3,706,398	(821,690)	-18%
Total Interest Charges	4,528,088	3,154,652	3,706,398	(821,690)	-18%
NET INCOME (LOSS)	3,522,931	4,572,846	4,361,751	838,819	24%
Operating Ratio	92.41%	86.17%	91.62%		

Prepared by:

JOSEFA SN. MANUGAS
Division Manager C - Finance

Recommending approval:

ENGR. EDWARD L. REMO
General Manager

Approved:

ATTY. DEMOCRITO C. BARCENAS
Chairman - Board of Directors

CARCAR WATER DISTRICT
Summary of Operating Revenues
Budget Year 2013

OPERATING REVENUES	APPROVED ANNUAL BUDGET 2012	ACTUAL REVENUES (NINE MOS.)	PROPOSED ANNUAL BUDGET 2013	BUDGET VARIANCE	RATE OF INCREASE (DECREASE)
Account Title					
576 Metered Sales to General Customer P	40,550,106 P	31,023,303	49,167,946	8,617,840	21%
667 Rebates	(993,478)	(844,280)	(1,204,615)	(211,137)	21%
618 Other Sales or Service Miscellaneous Service Revenue	-	-	-	-	0%
619 Penalty Charges	1,216,503	1,002,456	1,475,038	258,535	21%
Total Operating Revenues P	42,773,132 P	32,811,878	51,438,370	8,665,238	20%

Prepared by:

JOSEFA SN. MANUGAS
 Division Manager C - Finance

Approved:

ATTY. DEMOCRITO C. BARCENAS
 Chairman - Board of Directors

Recommending approval:

ENGR. EDWARD L. REMO
 General Manager

CARCAR WATER DISTRICT
Summary of Operating Expenditures Budget
Budget Year 2013

OPERATING EXPENSES	Approved Budget for 2012	Actual Expenses (Nine Months)	Proposed Budget for 2013	Budget Variance (Over Previous Budget)	Increase (Decrease) over Previous Budget
CUSTOMER ACCOUNT EXPENSE					
701-08 Supervision	469,171	395,171.99	616,642	147,471	31%
701-09 Meter Reading Expense	1,139,380	566,534.18	1,141,075	1,695	0%
701-10 Customer Records & Coll	1,992,330	1,170,637.69	1,616,654	(375,676)	-19%
701-13 CAE - Meter Installation	839,852	692,750.04	556,179	(283,673)	-34%
792-11 Misc. Customer Acc. Exp.	216,000	110,432.59	240,000	24,000	11%
803-13 Maintenance of Meter Installation	160,000	110,229.10	192,000	32,000	20%
901-01 Uncollectible Accounts	-		-	-	
751-04 Office Supplies and Others	180,240	107,573.97	258,000	77,760	43%
Total Customers Accounts Exp.	4,996,973	3,153,330	4,620,550	(376,423)	-8%
GEN. ADM. EXPENSE					
701-11 Administrative & Gen. Salaries	3,345,726	2,342,078	4,571,224	1,225,498	37%
723 Philhealth Contributions	129,075	94,813	232,786	103,711	80%
721 G. S. I. S./Medicare Premiums	1,289,573	1,007,752	1,645,620	356,047	28%
722 H. M. D. F./ PAG-IBIG Cont.	78,000	53,600	82,800	4,800	6%
724 E.C. Contribution	70,522	52,611	87,372	16,850	24%
725 Provident Fund Contribution	614,122	446,523	959,946	345,824	56%
707 P.E.R.A	1,560,000	1,075,818	1,992,000	432,000	28%
710 Representation Allowance	450,000	225,500	402,000	(48,000)	-11%
711 Transportation Allowance	450,000	225,500	402,000	(48,000)	-11%
712 Clothing & Uniform Allowance	260,000	290,000	345,000	85,000	33%
714 Cash Gift	325,000	226,500	415,000	90,000	28%
719 Other Bonuses and Allowances	148,000	130,000	369,000	221,000	149%
749 Vacation Leave, Ret & other benefits	900,000	602,774	940,000	40,000	4%
842 Legal Services	36,000	1,200	12,000	(24,000)	-67%
843 Auditing Services	75,000	50	85,000	10,000	13%
846 Security Services	622,245	475,331	820,188	197,942	32%
849 Other Professional Services	6,000	-	6,000	-	0%
766 Travelling Expense & Per Diem	308,100	154,300	342,000	33,900	11%
782 Representation & Entertainment	150,000	101,979	132,000	(18,000)	-12%
781 Insurance	139,962	118,439	135,314	(4,647)	-3%
751-1 Office Supplies and Others	174,000	110,579	204,000	30,000	17%
990 Freight & Handling (Outgoing)	7,500	6,108	12,000	4,500	60%
767 Training Expenses	813,000	123,962	1,288,000	475,000	58%
785 Injuries & Damages	24,000	546	24,000	-	0%
769 Light & Power	680,000	509,064	726,000	46,000	7%
772 Postage and Deliveries	12,000	8,075	12,000	-	0%
773 Telephone Expenses - Landline	112,800	96,822	174,000	61,200	54%
841 Donations & Contributions	20,000	19,705	20,000	-	0%
779 Franchise & Regulatory Requirement Expense	905,389	687,176	1,065,859	160,470	18%
713 Directors Fees & Remunerations	1,339,000	660,075	857,000	(482,000)	-36%
778 Advertising & Promotions	138,000	43,735	340,000	202,000	146%
757 Fuel, Oil & Lubricants	827,885	550,868	1,005,809	177,924	21%
795 Misc. General Adm. Expense	710,000	370,531	513,600	(196,400)	-28%
796 Membership Dues & Contributions	24,000	14,000	24,000	-	0%

CARCAR WATER DISTRICT
Summary of Operating Expenditures Budget
Budget Year 2013

OPERATING EXPENSES	Approved Budget for 2012	Actual Expenses (Nine Months)	Proposed Budget for 2013	Budget Variance (Over Previous Budget)	Increase (Decrease) over Previous Budget
MAINTENANCE					
814 Maintenance of Vehicles	209,240	198,551	253,000	43,760	21%
804-05 Maint. - Adm. Structures & Equipments	148,000	99,156	132,000	(16,000)	-11%
807 Rep. & Maint. - Office Equipment	30,000	20,421	30,000	-	0%
825-05 Rep. & Maint. - Comm. Equipment	18,000	6,329	24,000	6,000	33%
825-07 Rep. & Maint. - Tool, Shop & Gar Equipm	97,240	82,286	66,000	(31,240)	-32%
826 Rep. & Maint. - Furnitures & Fixtures	42,000	25,519	30,000	(12,000)	-29%
Total General & Adm. Exp.	17,289,380	11,258,277	20,778,517	3,489,138	20%
FINANCE AND GENERAL EXPENSE					
701-12 Finance Salaries & Gen. Expense	1,476,603	995,199	1,938,580	461,977	31%
751-02 Office Supplies and Others (Finance)	60,000	29,473	48,000	(12,000)	-20%
	1,536,603	1,024,672	1,986,580	449,977	29%
TOTAL OPERATING EXP.	23,822,956	15,436,279	27,385,647	3,562,691	15%

Prepared by:

Recommending approval:

JOSEFA SN. MANUGAS
 Division Manager C - Finance

ENGR. EDWARD L. REMO
 General Manager

Approved:

ATTY. DEMOCRITO C. BARCENAS
 Chairman - Board of Directors

CARCAR WATER DISTRICT
Operations & Maintenance Expense Budget
For the Year 2013

ACCOUNT TITLE OF EXPENSES	Approved Annual Budget 2012	Actual Expenses (Nine Months)	Proposed Annual Budget 2013	Budget Variance over Previous Budget	Rate of Increase (Decrease)
OPERATIONS SUPERVISION & ENG'G					
751-03 Office Supplies	36,000	18,747	24,000	(12,000)	-33%
	36,000	18,747	24,000	(12,000)	-33%
I SOURCE OF SUPPLY EXPENSES					
* Operations					
701-01 Operations Supervision & Eng'g.	862,567	414,699	1,355,640	493,073	57%
701-02 Operations Labor & Expenses Maintenance	140,415	75,689	344,659	204,244	145%
701-03 Maint., Supervision & Engineering	301,768	223,564	326,183	24,415	8%
803-03 Maint of Springs & Tunnels	93,600	63,839	92,400	(1,200)	-1%
803-04 Maint. Of Wells			350,000		
803-05 Maint of Mains of Supply Plant	151,320	17,832	86,640	(64,680)	-43%
804-01 Maint of Source of Supply Plant				-	
TOTAL SOURCE OF SUPPLY	1,549,670	795,622	2,555,522	655,852	42%
II PUMPING COST & EXPENSES					
* Operations					
701-05 Salaries & Wages - Pumping	166,565	123,493	444,015	277,450	167%
792-06 Pumping Labor & Expenses	24,000	3,370	24,000	-	0%
792-07 Power Purchased for Pumping	1,740,000	1,794,743	2,400,000	660,000	38%
803-07 Maintenance of Pumping Equipment	182,400	136,939	264,000	81,600	45%
Total	2,112,965	2,058,545	3,132,015	937,450	44%
III WATER TREATMENT EXP					
* Operation					
701-06 Operation Labor & Exp.				-	
792-09 Chem & Filtering Materials	850,000	587,152	900,000	50,000	6%
*Maintenance					
825-03 Maint of Water Treatment Eq.	20,000	16,703	30,000	10,000	50%
TOTAL WATER TREATMENT EXP	870,000	603,855	930,000	60,000	7%

CARCAR WATER DISTRICT
Operations & Maintenance Expense Budget
For the Year 2013

ACCOUNT TITLE OF EXPENSES	Approved Annual Budget 2012	Actual Expenses (Nine Months)	Proposed Annual Budget 2013	Budget Variance over Previous Budget	Rate of Increase (Decrease)
IV TRANSMISSION & DISTRIBUTION					
701-07 Maintenance Supervision & Eng'g.	3,194,430	2,232,630	3,901,398	706,968	22%
751-05 Office Supplies - Maintenance	42,000	19,728	30,000	(12,000)	
803-08 Maint of Reservoirs & Tanks	222,000	91,190	228,000	6,000	3%
803-09 Maint Trans. & Distr. Mains	571,040	444,813	652,656	81,616	14%
803-11 Maintenance of Services	1,035,200	722,104	1,338,984	303,784	29%
803-12 Meter Maintenance	30,000	20,260	30,000	-	0%
803-14 Maintenance of Hydrants	6,000	5,378	12,000	6,000	100%
803-16 Maintenance of Misc. Plant	-	-	-	-	
TOTAL TRANS & DISTRIBUTION	5,100,670	3,536,104	6,193,038	1,092,368	21%
TOTAL MAINTENANCE EXPENSE	7,068,768	7,012,872	12,834,574	2,733,669	39%

Prepared by:

Recommending approval:

JOSEFA SN. MANUGAS
Division Manager C - Finance

ENGR. EDWARD L. REMO
General Manager

Approved:

ATTY. DEMOCRITO C. BARCENAS
Chairman - Board of Directors